

Welcome to PAPERS' Fall 2015 Workshop



Our Agenda

- **The Basic Necessities**
- **Who We Are & What We Are Trying To Do**
- **A Comment or Two About the Future**



Basic Necessities

- Cell Phones
- Rest Rooms
- Meals & Breaks
- Our Social Event
- Our Staff



What is PAPERS?

Our Mission

PAPERS mission shall be to encourage and facilitate the education of its membership in all matters related to their duties as fiduciaries overseeing the assets of the pension funds with which they have been entrusted.



What is PAPERS?

- **Two educational conferences annually - “Spring Forum” and “Fall Workshop”**
 - First class training on relevant pension topics
 - Networking opportunities with peers and industry experts
- **Sponsor specialized training opportunities**
 - Trustee certification program
 - Webinars on relevant topics
- **Produce a Periodic E-Newsletter**



What is PAPERS?

- **A clearinghouse of pension information**
- **Training materials**
- **White papers on pension issues**
- **Best practices aids (sample contracts or requests for proposals (RFPs))**
- **Contact lists (Other public pension system trustees and staff, national pension organizations and pension industry vendors)**



What PAPERS Is NOT

- An Organization Designed to Lobby
- An Organization Catering to One Particular Class of Municipalities or One Particular Group of Officials
- A For Profit Company
- A Sales Agency for (Actuaries, Attorneys, Consultants, Investment Advisors, etc.)
- We Don't Endorse



A Question of the Future

PAPERS exists for one primary reason – to help public pension fiduciaries better understand and do their duty.

As recognized by all here, public pension fiduciaries are on the cusp of change.

Unless we recognize that change; understand that change; and prepare for that change; not only will the public employees with who's trust we are tasked to care suffer but the Commonwealth's citizens will face undesirable consequences as well.



A Question of the Future

Elections, budget crises, taxpayer revolts, and economic calamities aside – a trustee’s duty remains:

To manage and safeguard the assets the pension trust holds for
the sole benefit of the trust’s beneficiaries.

If we forget that basic tenet, the question of the future will be:

Is the future of public pension plans in question?



My Charge To You

- **Simply Participate — We are here to serve you**
 - Tell us what information, services, training and other opportunities you would like to receive from PAPERS
- **Attend our annual Forum and Workshop**
- **Spread the word!**



A Word About Our Corporate Sponsors

PAPERS is extremely indebted to the firms and agencies that underwrite in part the PAPERS operation. Throughout the conference participants will see and meet representatives from these organizations.



We hope you will thank them for supporting the fiduciary educational efforts undertaken by PAPERS.

