

Leadership in Trustee Education

Pennsylvania Association of Public Employee Retirement Systems PO Box 61543 . Harrisburg, PA 17106-1543

PAPERS Online Program Event Wednesday, October 15, 2014 – 10:30 a.m.

PAPERS (PA Association of Public Employee Retirement Systems) is pleased to announce its next educational offering in the series of PAPERS Online Programs. We hope you'll consider participating in this free educational online presentation October 15, 2014, at 10:30 a.m.

Online session participants enrolled in the PAPERS Public Pension Certified Professional (PPCP) certification program will receive one PPCP credit with successful completion of the post-presentation exam. See below for details about the PPCP program.

A *Morrison* Update: How Have Your Options Changed In Recovering Against Foreign Companies?

Presented by: Robert M. Roseman and Andrew D. Abramowitz Spector Roseman Kodroff & Willis, PC

See reverse for more information about the speakers for this online program

Since the Supreme Court's decision in <u>Morrison v. National Australia Bank</u> in 2010, investors have been forced to look beyond the U.S. securities laws in certain instances when looking to recover against corporate wrongdoers. Except in certain limited circumstances, where a fund purchases stock on a foreign exchange, it must look to claim monies overseas. While the <u>Morrison</u> decision has reduced legal options in the U.S., options abroad are growing.

Join us for this webinar where we discuss how courts have interpreted <u>Morrison</u> and explore the options that investors have both within the U.S. and abroad where plan monies have been lost due to corporate fraud or mismanagement.

Advance registration to participate in this webinar is requested.

To register, please contact Krista Rogers by e-mail at: krista-rogers@comcast.net or call (570) 971-2528.

Then, on Wednesday, October 15, 2014 shortly before 10:30 AM Eastern Standard Time, just follow these easy steps to join the webinar:

- From your computer, click on: <u>https://global.gotomeeting.com/join/639152173</u>. Use your microphone and speakers (VoIP) - a headset is recommended. Not at your computer? Click the link to join this meeting from your iPhone®, iPad® or Android® device via the GoToMeeting app.
- 2. OR, **Dial** +1 (571) 317-3112 if you prefer to call in using your telephone.
- 3. Important information after you are connected:
 - Access Code: 639-152-173
 - Audio PIN: Shown after joining the meeting
 - Meeting ID: 639-152-173

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The purpose of the PAPERS Online program is two-fold

- First, the online program is designed to be a convenient way for the PAPERS membership to continue its educational experience. From the comfort of your desk, participants will be able to keep up to date with industry trends, news, and valuable information.
- Secondly, the online program is designed to supplement PPCP participants' efforts in acquiring course credits towards their certification. Certification must be completed in a three year timeframe and the online program offers participants an opportunity to make up credits from missed conferences or just to further their progress towards certification.

For more information about the PAPERS PPCP Program or for an enrollment application, please visit the PAPERS website <u>http://www.pa-pers.org/newweb/cert.html</u>.

The online sessions are **free** for PPCP participants as well as the general PAPERS membership.



Robert M. Roseman chairs SRKW's international and domestic securities practice group. Mr. Roseman focuses his practice on investor protection issues, including the enforcement of the federal securities laws and state laws involving fiduciary duties of directors and officers, and under the laws in the various jurisdictions in Europe where group actions can be brought. Mr. Roseman has represented institutional investors in the landmark *In re Parmalat Securities Litigation* action, the largest fraud in European corporate history that is frequently referred to as Europe's Enron, which settled for \$96.5 million. Among other notable cases, Mr. Roseman represented KBC Asset Management in *In re Royal Dutch/Shell Securities Litigation* and Fortis Investments in *In re Chicago Bridge and Iron Securities Litigation*.

Mr. Roseman has written extensively on securities and investor protection issues, including <u>Global Markets</u>, <u>Global Fraud</u>: What We Can Learn from 'Europe's Enron', *Investment and Pensions Europe* (May 2006 supp.); <u>Cost-Effective Monitoring of Corporate Fraud</u>: <u>Reducing the Time Necessary to Stay Informed</u>, *Investment and Pensions Europe* (June 2006 supp.); and A Trans-Atlantic Trend, <u>Professional Investor</u>(May 2005). He also appeared in a roundtable discussion in <u>Global Pensions</u> (October 2006 supp.).

Andrew Abramowitz is a partner in SRKW's domestic and international securities practice. His practice focuses on investor protection issues, including litigation under federal securities law, state law governing fiduciary duties, and ERISA. Recent cases include *In re Abbott Depakote Shareholder Derivative Litigation*, No. 11 Civ. 08114 (VMK) (N.D. III.); *In re Life Partners Holdings, Inc. Derivative Litigation*, C.A. No. 2:11-CV-00043-AM (W.D. Tex.); *Scandlon v. Blue Coat Systems, Inc.*, No. CV 11-04293 (RS) (N.D. Cal.); *In re Synthes Inc. Shareholder Litigation*, C.A. No. 6452-CS (Del. Ch.); and *Utah Retirement Systems v. Strauss, et al.*, No. 09 Civ. 3221(TCP)(ETB) (E.D.N.Y.) (American Home Mortgage, Inc.). He also represented lead plaintiffs in *In re Parmalat Securities Litigation*, No. 04 Civ. 0030 (LAK) (S.D.N.Y.), often called the "Enron of Europe,"



which was a massive worldwide securities fraud action involving the collapse of an international dairy conglomerate.

Mr. Abramowitz is currently a member of the PAPERS Corporate Advisory Board. He writes and speaks frequently on matters relating to securities litigation and corporate governance.

