

11th Annual

PAPERS Forum



Pennsylvania Association of Public Employee Retirement Systems

Thursday, May 21 — Friday, May 22, 2015
Harrisburg Hilton Hotel



FORUM AGENDA

Wednesday, May 20, 2015

6:30-8:00 pm

Conference RegistrationGovernor Room Pre-Function Area

7:00—9:00 pm

PAPERS Board Dinner Meeting.....Governor Room

Thursday, May 21, 2015

7:15 am-4:00 pm

Registration/ExhibitsPA Ballroom Pre-Function Area

7:30—8:00 am

Breakfast..... Juniata/Delaware Rooms

All Workshops Take Place in the Allegheny/Susquehanna Rooms

8:00-8:15 am

Welcome to PAPERS Forum — PAPERS Executive Director Jim Allen

FOCUS: *Knowing My Plan's Costs*

8:15—9:00 am

What are You Actually Paying a Money Manager?

Speaker.....Tim Walters, *Arthur J. Gallagher & Co.*

9:00-9:45 am

Evaluating Service Providers: Shareholder Litigation Firms & Proxy Voting Services

Speaker.....Jonathan R. Davidson, *Kessler Topaz Meltzer & Check, LLP*

9:45-10:15 am

Case Study— *Pennsylvania State Treasury Experience.*

Speaker.....Christopher Craig, *PA State Treasury*

10:15-10:30 am

Morning Break PA Ballroom Pre-Function Area

FOCUS: *Hiring a Money Manager – The Process*

10:30-11:00 am

The Consultant's Role in Manager Selections—The Do's and Don'ts

Speaker.....William Dahab, *Dahab Associates*

11:00-11:30 am

Other Issues for Trustees to Consider

Speaker.....Ulf Skreppen, *C.S. McKee*

11:30 am-12:00 pm

Requests for Proposals (RFPs): Should they be used? How to get the most out of them?

Speaker.....Elaina Spilove, *UBS Financial Services*

12:10-12:40 pm

Lunch Juniata/Delaware Rooms



FORUM AGENDA

Thursday, May 21, 2015

12:45-1:30 pm

NCPERS: The National Effort on Behalf of Public Employee Retirement Systems

Speaker.....Hank Kim, Esq., *National Conference on Public Employee Retirement Systems*

FOCUS: *Insuring an Ethical Standard*

1:30-2:15 pm

Best Practices for Trustees and Pension Systems

Speaker.....John Keenan, *AFSCME*

FOCUS: *Understanding The Impact of Negative Cash Flow*

2:15-2:45 pm

Negative Cash Flow—How to Track it, Plan for It & The Impact It Has on Future Funding Requirements

Speaker.....Lance Weiss, *Gabriel Roeder Smith & Co.*

2:45-3:00 pm

Afternoon Break PA Ballroom Pre-Function Area

3:00-3:30 pm

How Negative Cash Flow Has To Be Considered When Developing An Investment Strategy—A PSERS Case Study

Speaker.....James Grossman, *PA Public School Employees' Retirement System*

3:30-4:00 pm

The Impact of Negative Cash Flow on Asset Allocation Decisions

Speaker....Wai Lee, *Neuberger Berman*

6:00-8:00 pm

Reception/Private Tour at the Historic Harris-Cameron Mansion

219 S. Front Street
Harrisburg, PA



Home of Harrisburg founder John Harris and later of Civil War Senator Simon Cameron; now the headquarters of the Historical Society of Dauphin County

Guides will be available to provide tours of the Harris – Cameron Mansion during your visit. A gala food and beverage buffet will be provided.



FORUM AGENDA

Friday, May 22, 2015

7:30 am-12:00 pm	Registration/Exhibits..... PA Ballroom Pre-Function Area
7:30-8:00 am	Breakfast Juniata/Delaware Rooms
	All Workshops Take Place in the Allegheny/Susquehanna Rooms
8:00-8:45 am	<p><i>Ask Your Peers</i></p> <p>Panelists....Ann Duke, <i>County of Chester</i> Ralph Sicuro, <i>Pittsburgh Firemen’s Relief & Pension Fund</i> Steve Vaughn, <i>PA Municipal Retirement System</i></p> <p style="text-align: center;"><i>FOCUS: How Do I Know My Plan is Operating: Efficiently, Professionally, Economically and Purposely?</i></p>
8:45-9:30 am	<p><i>Measuring Retirement System Effectiveness</i></p> <p>Speaker.....Julian Regan, <i>The Marco Consulting Group</i></p>
9:30-10:15 am	<p><i>Asset Allocation and Fund Performance of U.S. Defined Benefits Plans (1998-2011)</i></p> <p>Speaker.....Alexander D. Beath, PhD, <i>CEM Benchmarking Inc.</i></p>
10:15-10:30 am	Morning Break..... PA Ballroom Pre-Function Area
10:30-11:00 am	<p><i>A Look at Public Pension Plan Reform in PA</i></p> <p>Speaker.....Eugene dePasquale, <i>PA Auditor General</i></p>
11:00-11:40 am	<p><i>How Did We Do Compared to Others?</i></p> <p>Speaker.....Michael Shone, <i>Pierce Park Consulting</i></p>
11:40-11:50 am	<p><i>PAPERS’ Role Developing the “Top 100 Public Pension Plans” in Pennsylvania</i></p> <p>Speaker.....James Allen, <i>PAPERS</i></p>
12:00-1:00 pm	Closing Luncheon Juniata/Delaware Rooms



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PAPERS give special recognition to the following firms that are supporting PAPERS' mission of educating public pension fund trustees and fiduciaries. By sponsoring this Forum, they have contributed to the operations of PAPERS and are helping to insure that the means exist to better serve our plan members and our constituents. We encourage our Forum attendees to also acknowledge these sponsors' efforts.

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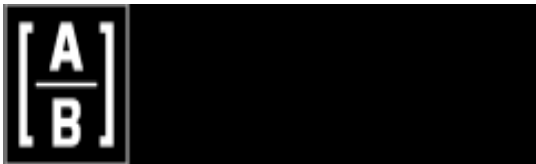




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