



Leadership in Trustee Education

Pennsylvania Association of Public Employee Retirement Systems
PO Box 61543 · Harrisburg, PA 17106-1543

PAPERS Online Program Event

Wednesday, March 19, 2014 – 10:30 a.m.

PAPERS (PA Association of Public Employee Retirement Systems) is pleased to announce its next educational offering in the series of PAPERS Online Programs. We hope you'll consider participating in this free educational online presentation on Wednesday, March 19, 2014.

Online session participants enrolled in the PAPERS Public Pension Certified Professional (PPCP) certification program will receive one PPCP credit with successful completion of the post-presentation exam. See below for details about the PPCP program.

SECURITIES LITIGATION UPDATE: WHAT YOU NEED TO KNOW

Consider how these developments impact your fund's litigation policy.

Presented by: Catherine Pratsinakis

Senior Counsel, Chimicles & Tikellis, LLP, PA and DE



From both an economic and fiduciary standpoint, pension funds are striving to ensure that there are proper systems in place to actively track, manage and perfect a fund's claim in securities cases and settlements. While adopting and implementing a policy to monitor securities litigation is an important initial step to fulfilling your fiduciary obligations, these policies should be dynamic and take into account new legal and industry developments. The new developments we will be discussing are:

- The *IndyMac Mortgage-Backed Securities* decision and how it impacts your pension fund's monitoring duties
- The newly emerging industry of "Claims Purchasing"
- Bylaws aimed at undermining shareholder rights to bring an action

To register for the March 19th online session, please contact Krista Rogers by e-mail at: krista-rogers@comcast.net or call (570) 971-2528.

The purpose of the PAPERS Online program is two-fold:

- First, the online program is designed to be a convenient way for the PAPERS membership to continue its educational experience. From the comfort of your desk, participants will be able to keep up to date with industry trends, news, and valuable information.
- Secondly, the online program is designed to supplement PPCP participants' efforts in acquiring course credits towards their certification. Certification must be completed in a three year timeframe and the online program offers participants an opportunity to make up credits from missed conferences or just to further their progress towards certification.

For more information about the PAPERS PPCP Program or for an enrollment application, please visit the PAPERS website <http://www.pa-pers.org/newweb/cert.html>.

The online sessions are **free** for PPCP participants as well as the general PAPERS membership.

See reverse for more information about the speaker for this online program

Catherine Pratsinakis

Senior Counsel, Chimicles & Tikellis, LLP, PA and DE

Catherine Pratsinakis has spent the majority of her twelve year legal career representing institutional investors in complex corporate governance and securities fraud litigation. Notably, Ms. Pratsinakis represented a European pension fund in one of the most infamous securities fraud of Europe, *In re Parmalat Sec. Litig.*, MDL 04-1653 (S.D.N.Y.) recovering nearly \$100 million in settlements from Parmalat and its former officers, directors, banks and auditors. She represented pension funds and investors in one of the most egregious insider self-dealing cases, *In re Hollinger Int'l Sec. Litig.*, 04-CV-0834 (N.D. Ill.). She also helped secure one of the largest settlements in the Delaware Court of Chancery (\$115 million) on the eve of trial in *Teachers Retirement System of Louisiana v. Greenberg, et al.*, No. 20106 (Del. Ch.). In addition to securing significant recoveries, she has tackled tough legal issues for the benefit and interest of investors and pensions worldwide. For example, Catherine is one of the primary attorneys litigating *Delaware County Employees Retirement Fund v. Barry M. Portnoy, et al.*, No. 1:13-cv-10405 (D. Mass.), in which Chimicles & Tikellis is working to invalidate an arbitration bylaw adopted by the board of this billion-dollar public real estate investment trust, for the sole purpose of insulating itself from liability and impeding a shareholder's ability to hold management accountable.

Over the years Catherine has spoken at various institutional conferences and was the primary drafter of a piece of proposed legislation in response to the U.S. Supreme Court's ruling in *American Express Co. v. Italian Colors Restaurant*, 133 S. Ct. 2304 (2013) (upholding a class action waiver that effectively barred consumers from prosecuting a major credit card company for antitrust violations).

Catherine received his BA from University of Maryland in 1997 and her JD/MBA from Rutgers University-School of Law/School of Business in Camden, NJ, with high honors, in 2001.

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