

PENSIONOMICS

“SUSTAINABILITY OF DEFINED BENEFIT PLANS”



PAPERS Spring Forum

May 24th-25th, 2011

Crowne Plaza Hotel -Harrisburg, Pennsylvania

“Leadership in Trustee Education”



7th Annual Spring Forum Program Agenda

May 24th-25th, 2011

The Crowne Plaza Hotel, Harrisburg, Pennsylvania

Pensionomics: *Sustainability of Defined Benefit Plans*

All PAPERS events will take place on the Second Floor

Monday, May 23rd

6:30 PM – 8:00 PM **Conference Registration**.....Pre-Function Area

Tuesday, May 24th

7:00 AM - 5:00 PM **Conference Registration**..... Pre-Function Area

7:15 AM - 8:00 AM **Continental Breakfast** Pre-Function Area

All workshop sessions will be held in the Grand Ballroom

8:00 AM – 8:30 AM **PAPERS Welcome**.....James Perry, *PAPERS Executive Director*
Overview of CPPT Program.....Peter Hapgood, *Public Pensions Inc.*

8:30 AM - 9:15 AM **Public Pension Plans: National Perspective**
Moderator.....Peter Hapgood, *Public Pensions Inc.*
Speaker Thomas R. Lussier, *Lussier Gregor Vienna & Associates*

9:15 AM –10:00 AM **Public Pension Plans: Academic Perspective**
Moderator.....Donald Halke, *Public School Employees' Retirement System*
Speaker David Kausch, *Gabriel Roeder Smith Consulting*

10:00 AM-10:45 AM **Global Economic Overview**
Moderator..... Ed Cernic, *Cambria County*
Speaker:.....Brett F. Sumsion CFA, *DuPont Capital Management*

10:45 AM-11:00 AM **Morning Break/Visit exhibit area**.....Pre-Function Area

11:00 AM-12:15 PM **Plan Design: Funding Myths & Realities**
Moderator..... James Allen, *PA Municipal Retirement System*
Panelists Michael Merlob, *Foster & Foster*
Charles Friedlander, *Municipal Finance Partners, Inc.*

12:15 PM - 1:15 PM **Lunch** Pennsylvania Ballroom

1:15 PM - 2:15 PM **PAPERS Legal Panel**
• Review of Act 2009-44 –Municipal Pension Reform
• Review of Act 2010-120 – SERS/PSERS Pension Reform
• Frank-Dodd Legislation/Municipal Impact
Moderator..... Jeffrey Clay, *Public School Employees' Retirement System*
Panelists Peter Safirstein, *Milberg LLP*
Charles Serine, *Public School Employees' Retirement System*
Brian Carl, *Public School Employees' Retirement System*
Jennifer Mills, *Public School Employees' Retirement System*

Tuesday, May 24th (continued)

- 2:15 PM - 3:15 PM **Top Ten Ways Trustees Leave Money on the Table**
Moderator/Panelist: Jonathan Davidson
Barroway Topaz Kessler Meltzer & Check, LLP
Panelists: Brian Beader, *Mercer County*
Michael Shone, *Peirce Park Group*
Krista Rogers, *Lycoming County*
- 3:15 PM – 3:30 PM **Afternoon Break** Pre-Function Area
- 3:30 PM - 4:30 PM **Fiduciary Duty & Ethics**
Moderator..... Rosemary Kelley, *Broadridge Investor Communications*
Speaker Eugene F. Maloney, *Federated Investors*
- 5:00 PM - 6:00 PM **Cocktail Hour** Pre-Function Area

Wednesday, May 25th

- 7:15 AM-12:00 PM **Conference Registration** Pre-Function Area
- 7:15 AM - 8:00 AM **Continental Breakfast** Pre-Function Area
- 8:00 AM - 8:30 AM **Pennsylvania State Government from the Treasurer's Perspective**
Moderator..... Mark Flaherty, *Allegheny County*
Speaker Honorable Rob McCord, *Pennsylvania State Treasurer*
- 8:30 AM - 9:15 AM **Pension Fund Management:
Relationships, Finding an Edge & Common Sense**
Moderator..... Gordon Sapko, *BNY Mellon*
Speaker Gerard Smith, *Public School Employees' Retirement System*
- 9:15 AM -10:15 AM **Keys to Asset Allocation**
Moderator..... Bernard Mengerhausen, *City of Wilkes Barre*
Speaker Jack White, *Todd Veredus Capital Management*
Wai Lee, *Neuberger Berman*
- 10:15 AM-10:30 AM **Morning Break** Pre-Function Area
- 10:30 AM-11:30 AM **Passive Investment Strategies Panel**
Moderator..... Albert Neubert, *Merrill Lynch Wealth Management*
Panelists Steve Harding, *P2E Consulting*
Jim Bicksler, *Rutgers University*
Larry Schimmel, *Former Trustee New York City Employees' Retirement*
- 11:30 AM-12:30 PM **Alternative Investment Strategies Panel**
Moderator..... Mark McGrath, *State Employees' Retirement System*
Panelists Zane Brown, *Lord Abbett & Company*
Lindsey Richardson, *State Street Global Advisors*
- 12:30 PM- 1:30 PM **Lunch** Pennsylvania Ballroom
- 1:30 PM- 2:30 PM **Creating an Effective Media Strategy**
Moderator..... James Perry, *PAPERS Executive Director*
Speakers..... Raymond T. Edmondson, *FL Public Pension Trustees Assoc.*
Sean McKinstry, *Public Pensions Inc.*