

Pittsburgh Welcomes PAPERS 7th Annual Fall Workshop



Who Should Attend the PAPERS Fall Workshop

- Pension Fund Staff and Board of Trustees
- Public Pension Investment Officers, Portfolio Managers
- Investment Consultants, Asset Managers, Banks, Other Pension Service Providers

Why You Should Attend the PAPERS Fall Workshop

- Learn how other pension fund executives are strategizing for the coming year to deal with the current economic turmoil.
- Enjoy a highly interactive and educational program specifically tailored for institutional investors in Pennsylvania.
- Meet your peers, hear their firsthand experiences and share your ideas.
- Network with asset managers, service providers, consultants and asset managers.
- Take advantage of the panelists' presentations provided in the conference hand-out materials.
- Analyze various potential innovative investment opportunities available to pension funds.
- Earns credits for *Continuing Professional Education (CPE)* and/or the *PAPERS Public Pension Certified Professional (PPCP)* program.



7th Annual Fall Workshop

Thursday, September 12 – Friday, September 13, 2013
The Sheraton Station Square, Pittsburgh, Pennsylvania

Tentative Agenda

All PAPERS events at The Sheraton take place on the first floor

Thursday, September 12th

- 9:00 AM – 5:00 PM Conference Registration/Exhibits Grand Station Foyer
- 10:00 AM – 11:30 AM PAPERS Board Meeting Grand Station 3 & 4
- 11:45 AM - 12:30 PM Opening Luncheon Grand Station 5

All workshop sessions take place in the Grand Station 3 & 4

- 12:45 PM - 1:00 PM **Opening Session**
Welcome Jim Perry, *PAPERS Executive Director*
Public Pension Certified Professional Program Krista Rogers, *Coordinator*
- 1:00 PM - 1:45 PM **Keynote Address** Rob McCord
Treasurer, Commonwealth of PA
- 1:45 PM - 2:30 PM **The Great (Re)Balancing Act**
Speaker Rick Harrell, *Loomis Sayles & Company*

This presentation will touch on growth rebalancing, trade rebalancing and portfolio rebalancing.

- 2:30 PM - 2:45 PM **Beverage Break**
- 2:45 PM - 3:30 PM **The Changing Landscape of Fixed Income**
Speaker Tom Marthaler, *Neuberger Berman*

Declining rates and spread compression have left Global Fixed Income Investors with fewer options and more risks to navigate. What are the implications for the future?

- 3:30 PM - 4:15 PM **Pension Obligation Bonds: Friend or Foe?**
Speaker Sean McShea, *Ryan Labs Asset Management*

A lively debate of the pros and cons of these financing solutions

- 4:15 PM - 5:00 PM **Challenging Conventional Wisdoms:
A Fresh Perspective on the Global Equity Landscape**
Speaker Stephen Kwa, *Schroders*

A wide ranging presentation covering issues around 'smart beta' alternatives to cap weighting, key drivers of global equity returns, concentrated vs diversified portfolios and some key global equity themes.

Thursday, September 12th (continued)

6:00 PM - ??? **Baseball Outing at PNC Park: Pittsburgh Pirates vs. Chicago Cubs**
Transportation from the hotel to ballpark via the Gateway Clipper River Taxi
The World Series Suite opens at 6:00 PM; game time is 7:05 PM

PAPERS and its corporate sponsors invite you to an evening of baseball, banter, food and spirits

Friday, September 13th

7:30 AM – 12:00 PM **Conference Registration/Exhibits** Grand Station Foyer

7:45 AM - 8:15 AM **Breakfast** Grand Station 5

All workshop sessions take place in the Grand Station 3 & 4

8:30 AM - 9:15 AM **GASB from a Portfolio Manager's Perspective**
Speaker Andrew Wozniak, BNY Mellon

*This presentation has three main themes: "Expect change" in accounting, funding and governance;
"Get in front of ..." 2014 changes, potential implications and sponsor considerations; and
"Challenging return environment over the next five years".*

9:15 AM - 10:00 AM **You Should Be Concerned about Risk**
Speaker Geoffrey Gerber, TWIN Capital Management

*Mr. Gerber will discuss a range of related topics including: Understanding Risk and Market Variability,
Risk Matters, and Reducing Risk.*

10:00 AM- 10:15 AM **Beverage Break**

10:15 AM- 11:00 AM **Fiduciary Duty 201**
Speaker Jeanna Cullins, HewittEnnisKnupp

The next step in understanding your fiduciary duty

11:00 AM- 12:00 PM **Trustee Panel: Just the Facts, Ma'am**
Moderator..... Sean McShea, Ryan Labs Asset Management
Panelists Tim Johnson, Allegheny County Retirement Office
..... Scott Kunka, City of Pittsburgh

*"Just the facts, ma'am"...Recognize that line? It's from perhaps the most famous and influential
police procedural drama in media history. While "Just the facts, ma'am" has come to be known as
Dragnet's catchphrase; it also describes today's trustee panel. Three experienced pension
professionals take a fact-based look at the state of pensions in PA.*

12:15 pm - 1:00 pm **Closing Luncheon** Grand Station 5

As of 9/10/2013

Special Thanks to our 2013 Fall Workshop Sponsors

Sponsor Exhibitors



Bernstein Litowitz
Berger & Grossmann LLP

Bernstein Litowitz Berger & Grossmann LLP
1285 Avenue of the Americas, 38th Floor
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Schroders Investment Management
875 Third Ave. 22nd Floor
New York, NY 10022

PAPERS' corporate sponsors provide financial support beyond regular conference registration fees and annual membership dues. Additional sponsorship opportunities for the 2013 PAPERS Fall Workshop are still available by contacting PAPERS Executive Director Jim Perry (717-651-0792 or perryja1@comcast.net) today for more details.

Sponsorship Levels

Sponsor Exhibitor\$3,000

- 2 complimentary registrations
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Sponsor\$2,500

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**Ryan Labs Asset
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