



Pennsylvania Association of Public Employee Retirement Systems

Tentative Agenda for 15th Annual Forum

(As of 5/22/2019 – Subject to Change)

Harrisburg Hilton Hotel

Tuesday, May 28, 2019

6:00-8:00 p.m. Registration (Alcove across from second floor elevators)

7:00 p.m. **PAPERS Board Dinner Meeting** (Governor Room)
(Board members & staff only)

All workshop sessions & meals Wednesday and Thursday will be held in the Pennsylvania Ballroom on the second floor.

Wednesday, May 29, 2019

7:30 a.m. Registration (PA Ballroom Pre-Function Area)

8:00-8:30 a.m. **Breakfast** (buffet set up in PA Ballroom Pre-Function Area)

8:00 a.m.-4:30 p.m. **Sponsor Exhibits** (PA Ballroom Pre-Function Area)

Whether you are a new trustee or a seasoned trustee, knowing the basic fiduciary responsibilities is a must. Refresh your knowledge base or learn for the first time during PAPERS' first ever...

Trustee Workshop 101 – Knowing the Basics

8:30 a.m. **Workshop Introduction**

Speaker Steve Vaughn – *PAPERS Board President*

8:40-9:30 a.m. **Know Your Partners**

Speaker Steve Vaughn – *PAPERS/PA Municipal Retirement System*

*Actuary, advisor, manager and consultants -
What do they do, to whom do they report and how are they selected?*

Wednesday, May 29, 2019 (continued)

9:30-10:20 a.m. PA Best Fiduciary Practices/Basic Fiduciary Responsibilities

Speaker John Nixon – *Duane Morris*
Know the law, your duty and become familiar with the prudence standard

10:20-10:40 a.m. Break (PA Ballroom Pre-Function Area)

10:40-11:30 a.m. Wealth Management Perspectives

Speaker Rich Hazzouri – *Morgan Stanley/The Hazzouri Group*
Different stock styles, capital markets, equity, economic sectors, bonds, cash, real-estate

11:30 a.m.-12:20 p.m. Writing & Updating Your Investment Policy Statement

Speaker Elaina Spilove – *UBS Financial Services*
What should be included in your statement, who should prepare the statement, how often should it be updated, sample statements, and include training as a requirement for trustees

12:30 – 1:30 p.m. Lunch (buffet set up in PA Ballroom Pre-Function Area)

1:30-2:20 p.m. “Consider this....” Best Practices & Fiduciary Standards

Speakers Ulf Skreppen – *C.S. McKee*
Glenn Skreppen - *PA Department of Banking & Securities*

2:20-3:10 p.m. Environmental, Social and Governance (ESG) Considerations

Speakers Frances Barney - *BNY Mellon*
Seyi Bucknor – *Newton Investment Management*

3:10-3:30 p.m. Break (PA Ballroom Pre-Function Area)

3:30-4:20 p.m. A Decade After the Crisis - Key Consideration for the Next Ten Years

Speaker Erik Knutzen – *Neuberger Berman*

See the next page for details about this evening’s social/networking event from 5:30-7:30 p.m. in the nearby Whitaker Center for Science & the Arts.

Wednesday, May 29, 2019 (continued)



Whitaker Center for Science and the Arts, 222 Market St., Harrisburg

The most convenient entrance (shown above) is just steps away from the Hilton Hotel – from the plaza in front of the hotel, turn right onto Market Street and walk one block. If you prefer, you may enter the Whitaker Center from the Strawberry Arcade Walkway connected to the second floor of the Hilton Hotel. Upon entering the second level of the Whitaker Center from the Arcade, walk straight ahead past the box office and either take the elevator on the right or the steps on the left to reach the first level for the PAPERS events.

5:30-6:30 p.m. Visit Harsco Science Center, Whitaker Center

The hands-on exhibits of the Science Center will be open for your pleasure for one hour; entrance is from the first floor AMP Lobby. The Whitaker Center gift shop on the second level lobby just off the Strawberry Arcade entrance will also be open during this time. No food & beverage permitted.

5:30-7:30 p.m. Reception in AMP Lobby, Whitaker Center

The lobby is just outside the Science Center. Feel free to drop in anytime during these two hours to enjoy a relaxed evening of appetizers, desserts, beverages and networking set in one of the capital city's most exciting facilities for all ages. Served hors d'oeuvres will be available from approximately 6:00-7:00 p.m. Food & beverage may not be taken into the Science Center.

Thursday, May 30, 2019

7:30 a.m. **Registration** (PA Ballroom Pre-Function Area)

8:00 a.m.-4:00 p.m. **Sponsor Exhibits** (PA Ballroom Pre-Function Area)

8:00-8:30 a.m. **Breakfast** (buffet set up in PA Ballroom Pre-Function Area)

8:40-9:30 am. **Trustee Roundtable – “A Day in the Life Of”**

Panelists Ed Cernic, *Cambria County*
Tom McConnell, *Clarion County*
Margaret Reif, *Chester County*

9:30-10:20 a.m. ***The Chance of Precipitation Is... An Economist's View of the Economic Forecast...***

Speaker Calvin Schnure – *Nareit*

10:20-10:40 a.m. **Break** (PA Ballroom Pre-Function Area)

10:40-11:30 a.m. ***The Nuts & Bolts of Public Defined Contribution Plans***

Speaker Steve Gordon – *AndCo Consulting*

11:30 a.m.-12:20 p.m. **Investing in Microcap Equities**

Speaker Chris Jenks, *BMO Global Asset Management*

12:30-1:30 p.m. **Lunch** (buffet set up in PA Ballroom Pre-Function Area)

1:30-2:20 p.m. ***Good News with a Price Tag***

Panelists Greg Stump – *Boomershine Consulting*
Ben Holland – *Butler County*
Rich Hazzouri – *Hazzouri Group/Morgan Stanley*

2:20-3:10 p.m. ***Protecting Your Most Valuable Asset***

Speaker Thomas Quinn - *T. Rowe Price*

3:10-4:00 p.m. **Legislative Update**

Speaker Liz Gerloff Wagenseller - *Department of the Auditor General*

Thanks for Coming; Safe Trip Home

See you at the PAPERS Fall Workshop, November 20-21, 2019 in Pittsburgh