

PAPERS Online Program Event

Wednesday, April 16, 2014 – 10:30 a.m.

PAPERS (PA Association of Public Employee Retirement Systems) is pleased to announce its next educational offering in the series of PAPERS Online Programs. We hope you'll consider participating in this free educational online presentation on Wednesday, April 16, 2014.

Online session participants enrolled in the PAPERS Public Pension Certified Professional (PPCP) certification program will receive one PPCP credit with successful completion of the post-presentation exam. See reverse for more details about the PPCP program.

GASB 67 & 68 – Preparing for Change

Learn how the new accounting standards will impact your balance sheet

Presented by: Charles B. Friedlander, F.S.A.
Director, Actuarial Services, Municipal Finance Partners, Inc.



See reverse for more information about the speaker for this online program

The Government Accounting Standards Board has changed the rules for pension plans. The footnote disclosures will be replaced by balance sheet disclosures of a government entity's unfunded pension liabilities. The impact will be even more severe for governments that are not making sufficient contributions to fund their liabilities. Among the related topics we will be discussing are:

- *How will GASB 67 and 68 impact our balance sheet?*
- *Does our fund have a projected insolvency date? How will benefits be funded after that date?*
- *Are our actuarial assumptions defensible under the new standards?*
- *Will experience studies be required?*

Advance registration to participate in this webinar is requested.

To register, please contact Krista Rogers by e-mail at:
krista-rogers@comcast.net or call (570) 971-2528.

Then, on Wednesday, April 16, 2014 shortly before 10:30 AM Eastern Standard Time, just follow these easy steps to join the webinar:

1. From your computer, click on: <https://global.gotomeeting.com/join/166413221>. Use your microphone and speakers (VoIP) - a headset is recommended. Not at your computer? Click the link to join this meeting from your iPhone®, iPad® or Android® device via the GoToMeeting app.
2. OR, Dial **+1 (805) 309-0012** if you prefer to call in using your telephone.
3. **Important information after you are connected:**
 - Access Code: 166-413-221
 - Audio PIN: Shown after joining the meeting
 - Meeting ID: 166-413-221

The two-fold purpose of the PAPERS Online program:

- First, the online program is designed to be a convenient way for the PAPERS membership to continue its educational experience. From the comfort of your desk, participants will be able to keep up to date with industry trends, news, and valuable information.
- Secondly, the online program is designed to supplement PPCP participants' efforts in acquiring course credits towards their certification. Certification must be completed in a three year timeframe and the online program offers participants an opportunity to make up credits from missed conferences or just to further their progress towards certification.

For more information about the PAPERS PPCP Program or for an enrollment application, please visit the PAPERS website <http://www.pa-pers.org/newweb/cert.html>.

The online sessions are free for PPCP participants as well as the general PAPERS membership.

About the on-line program speaker

Charles B. "Chuck" Friedlander

Director, Actuarial Services, Municipal Finance Partners, Inc.

Chuck is approved to prepare actuarial valuations and certify actuarial reporting forms for government-sponsored plans under Pennsylvania state law, and is licensed to certify actuarial calculations and reporting forms under ERISA for pension plans sponsored by corporate and non-profit organizations. Chuck has over 30 years of experience consulting with both public and private sector sponsors of employee benefit plans.

In recent years, Chuck has recently spoken on GASB pension and OPEB topics at a number of conferences and webinars, including the Association of Government Accountants, the Pennsylvania State Association of County Controller's (PSACC), the Government Finance Officers' Association (GFOA) and PAPERS.

Chuck graduated with University Honors with a Bachelor of Science Degree in Applied Mathematics (Actuarial Science Track) with secondary majors in Administration and Management Science (Business) and Economics from Carnegie-Mellon University in Pittsburgh, PA (1982). Chuck is an enrolled Actuary under ERISA (1987), a member of the American Academy of Actuaries (1988), a Fellow of the Society of Actuaries (1996) and a Fellow of the Conference of Consulting Actuaries. Chuck has served as a member of the Board of Directors and Chair of the Finance Committee for the Urban League of Metropolitan Harrisburg, Inc.

M*unicipal*

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The Actuarial Practice at Municipal Finance Partners, Inc. was founded in August of 2004 with the vision of providing superior and independent actuarial and administrative services to government, non-profit and corporate sponsors of retirement plans. We are Pennsylvania's premier actuarial consulting firm specializing in pension and postretirement benefit plans sponsored by Pennsylvania's Counties, Cities, Boroughs and Townships. We service clients across the Commonwealth from our central office location in Harrisburg, our State capital.