



Pennsylvania Association of Public Employee Retirement Systems

Agenda for 13th Annual Fall Workshop

(As of 11/9/2019 – Subject to Change)

Pittsburgh Wyndham University Center
100 Lytton Avenue, Pittsburgh

Tuesday, November 19, 2019

- 6:00-7:00 p.m. Early Bird Registration (lobby level pre-function area)
- 7:00 p.m. **PAPERS Board Dinner Meeting** (Carnegie Room)
(Board members & staff only)

Workshop sessions Wednesday & Thursday will be held in the Schenley Ballroom 1-2-3-4 on the first floor lobby level; meals will be served in the adjacent Schenley Ballroom 5-6.

Wednesday, November 20, 2019

- 8:00 a.m-5:00 p.m. Registration & Exhibits (lobby level pre-function area)
- 8:15-8:45 a.m. Breakfast

Whether you are a new trustee or a seasoned trustee, knowing the basic fiduciary responsibilities is a must. Refresh your knowledge base or learn for the first time during the...

New Trustee Workshop Schedule

- 9:00-9:50 a.m. **Introduction to Retirement System Funding & Valuation**
Speaker Kris Seets – Korn Ferry
- 9:50-10:40 a.m. **Decision Making on Retirement Programs**
Speaker Sinead Colton Grant – BNY Mellon

Wednesday, November 20, 2019 (continued)

10:40-11:00 a.m. Break

11:00-11:50 a.m. **Retirement Board Discussion Mock Meeting**

Panelists..... Ed Cernic – Cambria County
Jeffrey Balzer - Westmoreland County
Christy Joy - Schuylkill County
Pat Wing - Marquette Associates

Fall Workshop Schedule

12:15 – 1:15 p.m. Lunch & Opening Welcome

1:30-2:20 p.m. **Washington Update**

Speaker John Savercool - UBS

2:20-3:10 p.m. **Less Volatile Equities as a Smart Beta Strategy**

Speaker Geoffrey Gerber – Twin Capital

3:10-3:20 p.m. **Break** (PA Ballroom Pre-Function Area)

3:20-4:10 p.m. **U.S. Commercial Property Market Outlook**

Panelists Paul Briggs – BentallGreenOak
Scott Crowe – Center Square

4:10-5:00 p.m. **Clarity to the Active vs. Passive Debate**

Speaker Jeff Sparling – Vanguard

6:00-8:00 p.m. **Reception/Private Tour**



Soldiers & Sailors Memorial Hall & Museum
Hall of Valor
4141 Fifth Avenue (1 block from hotel)

Listed on the National Register of Historic Places, Soldiers & Sailors is the largest memorial in the United States dedicated solely to honoring the men and women of all branches of military service, from all generations and conflicts. The Hall of Valor, where drinks, appetizers and desserts will be served for our reception, pays tribute to American heroes.

Thursday, November 21, 2019

8:00 a.m-12:00 p.m..... **Registration & Exhibits** (lobby level pre-function area)

8:00-8:30 a.m. **Breakfast** (buffet set up in PA Ballroom Pre-Function Area)

8:30-9:20 am. ***What Not To Do When Investing!***

Speaker Christopher McDonough - *IPS*

9:20-10:10 a.m. ***The Changing Regulatory & Legislative Landscape and the
Critical Role of Institutional Investors***

Speaker Hannah Ross – *Bernstein Litowitz Berger & Grossmann LLP*

10:10-10:20 a.m. **Break**

10:20-11:10 a.m. ***Portfolio Construction in Today's Investment Environment***

Speaker Justin Harvey – *T Rowe Price*

11:10 a.m.-12:00 p.m. ***The Short Duration Anomaly & Credit Spread Puzzle***

Speaker Tim Paulson – *Lord Abbett*

12:00-1:00 p.m. **Lunch**

Thanks for Coming; Safe Trip Home

See you at the 2020 PAPERS Forum, May 20-21 in Harrisburg